Mr. C. V. Chandrasekharan: It was considered that the Fund would not prosper if certain conditions were not satisfied. Certain proposals were placed before the Government but Government declined to consider those proposals. So, the members of the society at an extraordinary meeting decided that in the circumstances it was no use going on with the Fund and so they decided to liquidate it.

Non-interest bearing cash balance of the State.

20. *Mr. K. P. Nilakanta Pillai: Will the Government be pleased to state the non-interest bearing cash balance of the State for the years 1107, 1108, 1109 and where it was held?

Mr. C. S. Krishnaswami Aiyar (*Ag. Financial Secretary to Government*): The non-interest bearing cash balances of the State as on the last day of:

			Rs.
1107	In the Treasuries	...	28,65,990
	In the Imperial Bank	...	1,01,786
1108	In the Treasuries	...	30,26,150
	In the Imperial Bank	...	1,01,786
1109	In the Treasuries	...	29,32,790
	In the Imperial Bank	...	1,01,786

Surplus Investments of the State.

21. *Mr. K. P. Nilakanta Pillai: With regard to the surplus investments of the State as revealed by the Budget figures for the current year, will the Government be pleased to state:

(*a*) the amount held in Government of India Securities and on what rate of interest; and

(*b*) the amount held in fixed deposits with banks and the rate of interest for the same?

Mr. C. S. Krishnaswami Aiyar: Surplus Investments of the State as on 1-1-1110.

(*a*) Government of India Securities:—

		B. Rs.
3 per cent. 1896-97	...	12,00,600
3½ per cent 1879	...	14,91,100
3½ per cent. 1947-50	...	14,00,000
4 per cent. 1960-70	...	129,31,100
5 per cent. 1939-44	...	19,40,200
		189,63,000

(*b*) Fixed deposits with Banks.

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